



Fine Foods Sustainability Report 2022 approved

The Group has been a benefit corporation since 2021, and during 2022 launched many activities and achieved important progress. Fine Foods' ESG performance improvement was due to several factors, including company employee welfare initiatives, local commitment and increase in the use of energy from renewable sources.

Prestigious awards received include the EcoVadis rating which went from "Gold" to "Platinum" in a year and placed Fine Foods in the top one per cent of companies in the global ranking.

2022 ESG KPIs

ESG ratings from external companies:

- EcoVadis: 78 - Platinum medal (ESG performance improved by 12 points compared to 2021)
- Sustainalytics: 25.6 (risk level 0.4 points lower compared to 2021)

CO₂ emission intensity Scope 1-2:

- -16% Tons CO₂/€ million compared to 2021
- -9% in absolute terms compared to 2021

MWh of energy produced from renewable sources:

- 371 MWh
- +20% compared to 2021

kW Installed capacity from photovoltaic systems

- 850 kWp
- +550 kWp compared to 2021

Value of raw and packaging materials ordered from suppliers assessed according to social and environmental criteria:

- 79% of orders
- +4% compared to 2021

Number of raw and packaging material suppliers assessed:

- 106
- +50% compared to 2021

Number of people involved in sustainability issues:

- +234 students

Number of people who have taken part in company health promotion initiatives:

- More than 280
- Approximately 40%



Verdellino (Bergamo, Italy), 12 April 2023 - The Board of Directors of Fine Foods & Pharmaceuticals N.T.M. S.p.A. - an Italian independent Contract Development & Manufacturing Organisation (CDMO) that develops and manufactures contract products for the pharmaceutical, nutraceutical, cosmetics, biocides and medical devices industries, listed on Euronext STAR Milan (ticker: FF), on 30 March 2023 approved the Group's Sustainability Report 2022, Fine Foods Draft Financial Statements and the Group's Consolidated Financial Statements as of 31 December 2022.

FY 2022 saw a progressive business growth, under the planned continuous strengthening of R&D, marketing, and sales activities.

FY 2022 showed Consolidated Revenues of €206.9 million, up 6.2% from €194.8 million in 2021.

The Group has been a benefit corporation since 2021, and during 2022 launched many activities, achieved important progress, and reached several milestones by further improving its ESG performance.

Prestigious awards were received, including the EcoVadis rating which went from "Gold" to "Platinum" in a year and placed Fine Foods in the top one per cent of companies in the global ranking.

The Group updated and issued Policies incorporating the latest internationally recognised guidelines and drafted and shared its Sustainability Strategy.

Fine Foods Group ESG Manager Marta Pettena said: *"The Group's business model creates value not only for the company, customers and investors, but the environment and people. We are proud of the activities we carried out during 2022 for our six Sustainability Pillars underlying our Sustainability Strategy: Ethics and Governance, People, Environment, Sustainable Products, Supply Chain, Land Development."*

Among the various recognitions there is the accreditation from the Lombardy Region as a "Workplace Health Promotion - Lombardy WHP Network" by implementing good practices in cancer prevention, promoting physical activity and healthy diet.

The Group contributed to the fight against climate change by starting two new photovoltaic systems at its plants that increased the power of electrical energy installed by 550 kW which were entirely supplied by renewable sources.

Commitments made to the region were fulfilled by involving more than 230 young students and teachers in actively experiencing working in a company like Fine Foods, addressing issues related to enhancing diversity and how companies are required to integrate sustainability into their business model.

Fine Foods supported customers in calculating the carbon footprint of their products and we looked for strategies to make them more sustainable. Fine Foods is selecting and testing new materials for the circular economy.

The Group's strategy included the increasingly active and responsible involvement of players along the supply chain. We expanded the number of suppliers engaged in the process of assessing and improving their environmental and social performance, with a focus on respect for human rights.

Fine Foods Group ESG Manager Marta Pettena said: *"Despite the geo-political, economic, environmental and social challenges, Fine Foods is confident and convinced that the new rules, which increasingly integrate environmental and social sustainability into European companies' business*



models, are an opportunity to be seized to accelerate the process towards a sustainable future, together with customers, suppliers, employees and stakeholders.”

The Sustainability Report 2022 is available at the following link:
<https://www.finefoods.it/en/esg-report/>

This press release is available on the Fine Foods website www.finefoods.it, in the News section.

Fine Foods & Pharmaceuticals N.T.M. S.p.A., listed on Borsa Italiana’s Euronext STAR Milan (Ticker: FF) is an Italian independent CDMO (Contract Development and Manufacturing Organisation) It develops and manufactures contract products for the pharmaceutical, nutraceutical, cosmetics, biocides and medical devices industries. Founded in 1984, Fine Foods proved to be a reliable and capable strategic partner for customers in the reference sectors. The company’s organisation can provide successful design process and solid, long-term partnerships. The continuous search for excellence is part of the company’s business model and includes research and development, innovation, process reliability, product quality, ESG, and sustainable management of the Group’s supply chain. Fine Foods is a benefit corporation which relies on certifications and ratings under international standards. These guarantee its sustainability commitment across the business. With € 207 million revenue in 2022 and more than 10 per cent CAGR over the last decade, Fine Foods is a growing and future-oriented company.

For further information:

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