

PRESS RELEASE

TAKEOVER BID PROMOTED BY FINE FOODS & PHARMACEUTICALS N.T.M. S.P.A. ON THE EURO COSMETIC S.P.A. ORDINARY SHARES

FINE FOODS EXCEEDS THE 90% THRESHOLD

Verdellino (BG), 16 December 2021

Fine Foods & Pharmaceuticals N.T.M. S.p.A. ("**Fine Foods**") announces that, with reference to the takeover bid (the "**Bid**") under Articles 102 et seq. of the TUF - Consolidated Law on Finance, which is mandatory under Article 6 of the Euro Cosmetic S.p.A. Articles of Association, the Bid was promoted by Fine Foods for up to 1,187,600 ordinary shares (the "**Shares**") of Euro Cosmetic S.p.A. ("**Eurocosmetic**" or the "**Issuer**"), based on the preliminary communications made by Società per Amministrazioni Fiduciarie - "SPAFID" S.p.A., which is the Intermediary In Charge of Coordinating the Collection of Subscriptions, as of today's date, 615,897 Shares, representing approximately 51.86% of the Issuer's share capital, have been tendered.

Considering that (i) as of the Bid Document date, the Bidder held 3,574,000 Euro Cosmetic's ordinary shares representing approximately 75.06 % of the Issuer's share capital, and (ii) during the Subscription Period (including today's date), the Bidder has acquired a further 144,800 Shares outside the Bid, representing approximately 3.04% of the Issuer's share capital. As of today's date, based on the preliminary results, the Bidder holds a share of approximately 91% of the Issuer's share capital.

The Subscription Period will end tomorrow 17 December.

This press release is available on the Fine Foods website www.finefoods.it, in the Investor Relations/Press Releases section and in the Investor relations/Takeover Bid section.



Fine Foods & Pharmaceuticals N.T.M. S.p.A., listed on Euronext STAR Milan, is an Italian independent Contract Development & Manufacturing Organisation (CDMO). It develops and manufactures contract products for the pharmaceutical and nutraceutical industries. Fine Foods is also active in the cosmetics, biocides and medical devices industries with its acquisition of Pharmatek-PMC and the most recent Euro Cosmetic acquisition. Founded in 1984, from a pharmaceutical and nutraceutical synergy, its main objective is to research and develop quality and innovation on behalf of its customers. With € 172 million revenue in 2020 and an 11 per cent CAGR over the last decade, it is a growing and future-oriented company. The sustainability of the business model and the holistic approach to ESG, together with product innovation, are drivers that will allow the company to fully develop its intrinsic potential.

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