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**FINE FOODS N.T.M. S.P.A.**

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**TAKEOVER BID PROMOTED BY FINE FOODS ON EURO COSMETIC S.P.A. ORDINARY SHARES**

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**Fine Foods & Pharmaceuticals N.T.M. S.p.A. has carried the joint procedure for the Sell-out under article 108, paragraph 1, of Legislative Decree no. 58/98 ("TUF") and the Squeeze-out under article 111 of the TUF**

**Removal of Euro Cosmetic S.p.A. Ordinary shares from trading as of today's date**

Verdellino (BG), 28 December 2021

Please refer to the press release issued on 20 December 2021 concerning: (i) the takeover bid subscription results under articles 102 et seq. of the TUF - Consolidated Law on Finance, which is mandatory under article 6 of the Euro Cosmetic S.p.A. Articles of Association, (the "**Bid**"), promoted by Fine Foods for up to 1,187,600 ordinary shares (the "**Shares**") of Euro Cosmetic S.p.A. ("**Euro Cosmetic**" or the "**Issuer**"), and (ii) the consequent completion of the joint procedure for the Sell-out under article 108, paragraph 1 of the TUF and the simultaneous Squeeze-out under article 111 of the TUF, as recalled by article 6 of the Issuer's Articles of Association (the "**Joint Procedure**"), for the 28,800 Issuer's outstanding ordinary shares (the "**Remaining Shares**"), equal to approximately 0.605% of the Issuer's share capital.

Terms used with a capital letter in this press release, unless otherwise defined, follow the Bid Document meanings for the Bid approved by CONSOB with resolution no. 22089 of 24 November 2021 and published on 26 November 2021 (the "**Bid Document**").

The Offeror announces to have communicated today to the Issuer, pursuant to Article 111, paragraph 3, of the TUF, that the total Joint Procedure counter value of € 247,680 is deposited with Intesa Sanpaolo S.p.A. with a mandate to pay the amounts due to the holders of the Remaining Shares. Under article 111, paragraph 3 of the TUF, the Remaining Shares will be transferred to the Bidder today, and the Issuer will make the consequent entries in the shareholders' register.

The holders of the Remaining Shares can obtain the price payment for the Joint Procedure directly from their intermediaries. The obligation to pay the price for the Joint Procedure shall be fulfilled when the amounts are transferred to the intermediaries from which the Joint Procedure Remaining Shares originate.

Pursuant to Article 2949 of the Italian Civil Code, once the five-year statutory limitation period has elapsed from the date of abovementioned deposit, the Offeror shall have the right to obtain the reimbursement of the sums deposited by way of consideration for the Joint Procedure and not collected by the entitled parties.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A.

The risk that the Appointed or Depository Intermediaries fail to transfer these amounts to the entitled parties or delay their transfer shall be borne exclusively by the bidding shareholders.

Please note that with its order no. 42597 of 21 December 2021, Borsa Italiana S.p.A. has suspended the Issuer's shares from listing and trading on Euronext Growth Milan in the 23 December and 27 December 2021 sessions and revoked the shares from listing and trading as of today. This press release is available on the websites of Fine Foods ([www.finefoods.it](http://www.finefoods.it)) and Euro Cosmetic ([www.eurocosmetic.it](http://www.eurocosmetic.it)).

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This press release is available on the Fine Foods website [www.finefoods.it](http://www.finefoods.it), in the Investor Relations/Press Releases section and in the Investor relations / Takeover Bid section.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A., listed on Euronext STAR Milan, is an Italian independent Contract Development & Manufacturing Organisation (CDMO). It develops and manufactures contract products for the pharmaceutical and nutraceutical industries. Fine Foods is also active in the cosmetics, biocides and medical devices industries with its acquisition of Pharmatek-PMC and the most recent Euro Cosmetic acquisition.

Founded in 1984, from a pharmaceutical and nutraceutical synergy, its main objective is to research and develop quality and innovation on behalf of its customers. With € 172 million revenue in 2020 and an 11 per cent CAGR over the last decade, it is a growing and future-oriented company.

The sustainability of the business model and the holistic approach to ESG, together with product innovation, are drivers that will allow the company to fully develop its intrinsic potential.

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