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FINE FOODS N.T.M. S.P.A.

CONSOB APPROVES THE BID DOCUMENT FOR THE MANDATORY TAKEOVER BID OF THE EURO COSMETIC S.P.A. ORDINARY SHARES

Verdellino (BG), 24 November 2021

Fine Foods & Pharmaceuticals N.T.M. S.p.A. announced that today Consob, with resolution no. 22089 of 24 November 2021, approved, under Article 102, paragraph 4, of Legislative Decree no. 58 of 24 February 1998, as subsequently amended and supplemented (the "**TUF - Consolidated Law on Finance**"), the bid document for the takeover under Articles 102 et seq. of the TUF, which is mandatory under Article 6 of the Euro Cosmetic S.p.A. Articles of Association (the "**Bid Document**"), promoted by Fine Foods & Pharmaceuticals N.T.M. S.p.A. for up to 1,187,600 Euro Cosmetic S.p.A. ordinary shares (the "**Shares**"), traded on Euronext Growth Milan organised and managed by Borsa Italiana S.p.A., at € 8.60 per share (the "**Bid**").

Subject to the publication of the Bid Document, which will include the issuer notice under article 103, paragraph 3, of the TUF and article 39 of Consob resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented (the "**Issuers' Regulations**"), the period for accepting the Bid agreed with Consob under art. 40, paragraph 2 of the Issuers' Regulations, shall start at 8:30 am on 29 November 2021 and end at 5:30 pm on 17 December 2021 (included), unless extended, with the payment date on 22 December 2021, unless extended.

If the conditions are met, the subscription period will be reopened for five trading days, for the 23 December 2021, 27 December 2021, 28 December 2021, 29 December 2021 and 30 December 2021 sessions from 8:30 am to 5:30 pm (included) (the "**Tender Period Reopening**"). If the Tender Period is reopened, the payment of the Price for the Bid-tendered Shares during the Tender Reopening Period will take place on 5 January 2022.

For detailed information on the Bid terms and conditions, and acceptance procedures, please refer to the Bid Document. The Bid Document publication will be announced by press release under article 38, paragraph 2, of the Issuers' Regulations.

This press release is available on the Fine Foods website www.finefoods.it, in the Investor Relations/Takover Bid section.

Fine Foods & Pharmaceuticals N.T.M. S.p.A., listed on Euronext STAR Milan, is an Italian independent Contract Development & Manufacturing Organisation (CDMO). It develops and manufactures contract products for the pharmaceutical and nutraceutical industries. Fine Foods is also active in the cosmetics, biocides and medical devices industries with its acquisition of Pharmatek-PMC and the most recent Euro Cosmetic acquisition. Founded in 1984, from a pharmaceutical and nutraceutical synergy, Fine Foods has been pursuing quality and innovation on behalf of its customers as its primary objective. With € 172 million revenue in 2020 and an 11 per cent CAGR over the last decade, it is a growing and future-oriented company. The sustainability of the business model and the holistic approach to ESG, together with product innovation, are drivers that will allow the company to fully develop its intrinsic potential.

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