PROCEDURES FOR EXERCISE

FINE FOODS & PHARMACEUTICALS N.T.M. S.p.A. WARRANTS

Verdellino (BG), 4 January 2021

Fine Foods & Pharmaceuticals N.T.M. S.p.A. ("**Fine Foods**" or the "**Company**") announces that, pursuant to the "Fine Foods N.T.M. S.p.A. Warrants Regulation" (the "Regulation"), starting from 5 January 2021, the holders of the warrants can request the related exercise. Being the Average Monthly Price of December 2020 equal to Euro 10.7662 (source Thomson Reuters, average monthly price calculated as the arithmetic average of the official prices, volume-weighted, of the Fine Foods ordinary shares traded on the AIM Italia market of Italian Stock Exchange on stock exchange days in December 2020), being the strike price of Euro 9.50 and the subscription price of the conversion shares equal to Euro 0.1, the exercise ratio of the Fine Foods N.T.M. S.p.A. Warrants (for brevity "Fine Foods Warrants", ISIN code IT0005215337, alphanumeric code WFF and description "Warr Fine Foods & Pharmaceuticals Ntm") for the month of January 2021 is equal to 0.1187.

Fine Foods informs that during the month of December 2020 weren't received warrants exercise requests. As a result, the Company has not issued new ordinary shares, therefore the share capital of Fine Foods N.T.M. S.p.A. is equal to € 22,601,885.3, divided into no. 18,821,353 ordinary shares, no. 1,200,000 unlisted redeemable shares, no. 3,500,000 unlisted shares with multiple vote and no. 50,000 unlisted special shares, all with no nominal value.

Finally, it should be remembered that, at the date of this press release, the deadline of the Fine Foods Warrants is 1 October, 2023 and the threshold price for exercising the Warrants is Euro 13.00.

For more information, refer to the Fine Foods Warrant Regulation (formerly "WARRANT INNOVA ITALY 1 S.P.A. ") available on the company's website, at www.finefoods.it, in the section *Investor Relations / IPO.*

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This press release is available on the Fine Foods website www.finefoods.it, in the Investor relations/ Press Releases section.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A., founded in 1984, is the leading independent Italian company in the sector of CDMOs (contract development and manufacturing organization) of solid oral forms for the pharmaceutical and nutraceutical industries. The company is recognised on the market for its high-quality products and has long-term relationships with most of its customers (more than one hundred). It has more than 600 employees and has generated revenues for about 160 million euros with over 60 per cent of its sales volumes abroad in 2019.

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