

## **ORDINARY SHAREHOLDERS' MEETING OF FINE FOODS & PHARMACEUTICALS N.T.M. S.p.A.**

### **The Shareholders' Meeting:**

- **approved the 2019 Financial Statements: Revenues Euro 159,658 thousands (+15% vs 2018); ADJ EBITDA Euro 20.793 thousands (+11% vs 2018);**
- **approved the allocation of an ordinary dividend of Euro 0.12 per share;**
- **adopted the meeting regulations;**
- **approved the buyback and disposal of the Company treasury shares;**
- **appointed a nine-year assignment for the 2020-2028 period to the Audit Firm EY S.p.A.;**
- **appointed Barbara Castelli as member of the Board of Statutory Auditors.**

Today, the Shareholders' Meeting of Fine Foods & Pharmaceuticals N.T.M. S.p.A. (hereafter the "Company" or "Fine Foods") approved the Company 2019 financial statements prepared under Italian accounting principles. In 2019 revenues amounted to Euro 159,658 thousands (+15%); ADJ EBITDA amounted to Euro 20.793 thousands (+11%).

The Shareholders' Meeting resolved, on the Board of Directors' proposal, to allocate the annual net income and distribute a dividend of €0.12 to shareholders for each share entitled at the date of detachment of coupons, excluding the treasury shares in portfolio on that date and special shares.

The detachment of coupons (n. 3 for ordinary shares and n. 2 for redeemable shares and multiple-voting shares) will take place on 11 May 2020, record date on 12 May 2020 and, as the date from which the dividend is paid (payment date), on 13 May 2020.

The Shareholders' Meeting also approved, in accordance with the Explanatory Notes prepared by the Board of Directors, the followings:

- the adoption of the meeting regulations;
- the authorization of the buyback and disposal of treasury shares under articles 2357 and 2357-ter of the Civil Code, subject to the revocation of the unexecuted part of a previous Shareholders' Meeting authorization dated 14 December 2018. The purchase authorization will have a duration of 18 months from the date of the Shareholders' Meeting, while the disposal authorization is granted without time limits. Against the revocation, for the unexecuted part, of the previous authorization, the new program for the buyback of ordinary treasury shares can therefore be resolved by the Board of Directors;

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Fine Foods & Pharmaceuticals N.T.M. S.p.A.

- The revocation for "just cause", pursuant to art. 13, paragraph 3, of the Decree and art. 4, paragraph 1, lett. g), of the Ministerial Regulation, of the Deloitte & Touche S.p.A. audit engagement and simultaneously assignment of a nine-year appointment for the 2020-2028 period, with the determination of the related compensation, to the Audit Firm EY S.p.A.;
- The Shareholders' Meeting also appointed as members of the Board of Statutory Auditors: Barbara Castelli, registered with the Milan Association of Certified Accountants and the Register of Auditors, as Statutory Auditor; and Marco Giuliani, registered with the Milan Association of Certified Accountants and the Register of Auditors, as Alternate Auditor, confirming the compensation approved by the Shareholders' Meeting on 10 July 2018.

The Company announces that a copy of the 31 December 2019 Financial Statements is publicly available at its registered office in Zingonia - Verdellino (BG) via Berlino no. 39 and on its website [www.finefoods.it](http://www.finefoods.it), in the Investor Relations / Financial reports section.

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This press release is available on the Fine Foods website [www.finefoods.it](http://www.finefoods.it), in the Investor Relations/Press Releases section.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A., founded in 1984, is the leading independent Italian company in the sector of CDMOs (contract development and manufacturing organization) of solid oral forms for the pharmaceutical and nutraceutical industries. The company is recognised on the market for its high-quality products and has long-term relationships with most of its customers (more than one hundred). It has more than 600 employees and has generated revenues for about 160 million euros with over 60 per cent of its sales volumes abroad in 2019.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A.

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