

## PROCEDURES FOR EXERCISE

### FINE FOODS & PHARMACEUTICALS N.T.M. S.p.A. WARRANTS

Verdellino (BG), 1 April 2020

Fine Foods & Pharmaceuticals N.T.M. S.p.A. ("**Fine Foods**" or the "**Company**") announces that, pursuant to the "Fine Foods N.T.M. S.p.A. Warrants Regulation" (the "Regulation"), starting from 2 April 2020 the holders of the warrants can request the related exercise. Being the Average Monthly Price of March 2020 equal to Euro 10.1579 (source Thomson Reuters, average monthly price calculated as the arithmetic average of the official prices, volume-weighted, of the Fine Foods ordinary shares traded on the AIM Italia market of Italian Stock Exchange on stock exchange days in March 2020), being the strike price of Euro 9.50 and the subscription price of the conversion shares equal to Euro 0.1, the exercise ratio of the Fine Foods N.T.M. S.p.A. Warrants (for brevity "Fine Foods Warrants", ISIN code IT0005215337, alphanumeric code WFF and description "Warr Fine Foods & Pharmaceuticals Ntm") for the month of April 2020 is equal to 0.0654.

Fine Foods & Pharmaceuticals N.T.M. S.p.A. ("**Fine Foods**" or the "**Company**") remembers that, pursuant to the Regulation, the exercise of Warrants is automatically suspended from the date (excluded) in which the Company Board of Directors resolved to convene a Shareholders' Meeting for the approval of the financial statements (31 March 2020) up to the date (included) in which it took place and up to any ex-dividend date (excluded) set by the Shareholders' Meeting. Since the Board of Directors has proposed the distribution of dividends, the suspension period is considered extended until the ex-dividend date (excluded) on 11 May, 2020.

Fine Foods also informs that during the month of March 2020 were received exercise requests for a total of n. 505,690 warrants. As a result, the Company issued n. 109,024 ordinary shares, for a total value of Euro 10,902.4, pursuant to the Warrants Regulations.

Following the exercise of the Fine Foods warrants, the new share capital of Fine Foods NTM S.p.A. is equal to € 22,601,206.4, divided into no. 18,814,564 ordinary shares, no. 1,200,000 unlisted redeemable shares, no. 3,500,000 unlisted shares with multiple vote and no. 50,000 unlisted special shares, all with no nominal value.

Finally, it should be remembered that, at the date of this press release, the deadline of the Fine Foods Warrants is 1 October, 2023 and the threshold price for exercising the Warrants is Euro 13.00.

For more information, refer to the Fine Foods Warrant Regulation (formerly "WARRANT INNOVA ITALY 1 S.P.A. ") available on the company's website, at [www.finefoods.it](http://www.finefoods.it), in the section *Investor Relations / IPO*.

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This press release is available on the Fine Foods website [www.finefoods.it](http://www.finefoods.it), in the Investor relations/ Press Releases section.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A., founded in 1984, is the leading independent Italian company in the sector of CDMOs (contract development and manufacturing organization) of solid oral forms for the pharmaceutical and nutraceutical industries. The company is recognised on the market for its high-quality products and has long-term relationships with most of its customers (more than one hundred). It has more than 600 employees and has generated revenues for about 160 million euros with over 60 per cent of its sales volumes abroad in 2019.

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