

## CONVERSION OF THE THIRD TRANCHE (25%) OF SPECIAL SHARES INTO ORDINARY SHARES AND CHANGE IN THE SHARE CAPITAL COMPOSITION

Verdellino (BG), 9 January 2020

Today, in accordance with the provisions of article 6.4 d.(ii) (B) of the current Articles of Association, 50,000 Special Shares are converted into a ratio of six Ordinary Shares for every single Special Share held. This means 300,000 new Fine Foods Ordinary Shares being issued without changing the share capital total amount.

The new composition of the Fine Foods & Pharmaceuticals N.T.M. S.p.A share capital is:

KIND OF SHARES	PREVIOUS SHARE CAPITAL			CURRENT SHARE CAPITAL		
	NR. OF SHARES	EURO	UNITARY NOMINAL VALUE	NR. OF SHARES	EURO	UNITARY NOMINAL VALUE
Ordinary shares	18,142,929	17,843,311.5	NO UNITARY NOMINAL VALUE	18,442,929	17,942,841.2	NO UNITARY NOMINAL VALUE
Unlisted redeemable shares	1,200,000	1,180,182.9		1,200,000	1,167,461.5	
Unlisted multiple voting shares	3,500,000	3,442,200,0		3,500,000	3,405,096,0	
Unlisted Special Shares	100,000	98,348.6		50,000	48,644.2	
<b>Total</b>	<b>22,942,929</b>	<b>22,564,042.9</b>		<b>23,192,929</b>	<b>22,564,042.9</b>	

	Exercised warrant	Residual warrants in circulation
WARRANT	150,522	4,849,478

A copy of the current Articles of Association is available on the company's website at [www.finefoods.it](http://www.finefoods.it), in the *Investor relations/Corporate Governance/Corporate Documents* section.

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Fine Foods & Pharmaceuticals N.T.M. S.p.A., founded in 1984, is the leading independent Italian company in the contract development and manufacturing organisation (CDMO) of solid oral forms for the pharmaceutical and nutraceutical industries. The company is recognised on the market for its high-quality products and has long-term relationships with most of its customers (more than one hundred). It has more than 600 employees and has generated revenues for about 140 million euros with over 60 per cent of its sales volumes abroad in 2018.

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For information:

**Fine Foods & Pharmaceuticals N.T.M. S.p.A.**

*Investor Relations*

tel. +39 035 4821382

[ir@finefoods.it](mailto:ir@finefoods.it)

**Banca Akros S.p.A.**

*Nomad*

Viale Eginardo 29, Milan

[ecm@bancaakros.it](mailto:ecm@bancaakros.it)

**CDR Communication**

*IR Advisor*

Paola Buratti

[paola.buratti@cdr-communication.it](mailto:paola.buratti@cdr-communication.it)

*Media Relations*

Marianna Tremolada

[marianna.tremolada@cdr-communication.it](mailto:marianna.tremolada@cdr-communication.it)